

RELEVANT FACT

Pursuant to the requirements of article 82 of the Securities Markets Law, notice is hereby given that today the National Commission for the Securities Markets (CNMV) has verified that the requirements for the admission to listing of the ONE THOUSAND AND EIGHTY MILLION EIGHT HUNDRED TWENTY THOUSAND SIX HUNDRED AND THIRTY THREE (1,080,820,633) shares issued in the capital increase approved by the Extraordinary General Meeting of Shareholders held on 29th December 2006 have been met. Furthermore, the Madrid Stock Exchange (Sociedad Rectora de la Bolsa de Madrid) has approved the admission to listing of the shares referred to above, which will commence to trade on the Madrid and Barcelona Stock Exchanges and on the Spanish Stock Market Interconnection System (Continuous Market) tomorrow, 2nd March 2007.

Madrid, 1st March 2007