



Madrid, June 29th, 2017

## SPANISH SECURITIES AND EXCHANGE COMMISSION

In accordance with article 228 of the Recast Text of the Securities Market Act, MAPFRE S.A. (MAPFRE) hereby gives notice to the Spanish Securities and Exchange Commission of the following

### RELEVANT FACT

MAPFRE, in line with section 4.9.2.1 of the Securities Note for the issuance of subordinated notes called, "First Issue of Subordinated Notes of MAPFRE, S.A." (hereafter, the "**Issue**"), duly published in the official registers of the Spanish Securities and Exchange Commission on July 26th, 2007 (official register number 21126), will redeem in advance on the first call date (July 24th, 2017) the total amount issued, as set out in the Securities Note and in accordance with the following terms:

Nominal amount redeemed:	EUR 700,000,000.-, the total amount issued.
ISIN:	ES0224244063
Number of notes redeemed:	14,000.- notes (with a unit par value of 50,000 euros)
Effective date of redemption:	July 24th, 2017.

With this relevant fact, all corresponding organisms are duly informed, as well as the Noteholders Syndicate Commissioner.

Ángel L. Dávila Bermejo  
General Counsel